

Mozambique Carbon Livelihoods Trust (MCLT)

A Carbon Trust to Safeguard Carbon Income

1. The Mozambique Carbon Livelihoods Trust (MCLT) was launched in 2007 to ensure that the community and individual farmer proceeds of carbon offset sales from Envirotrade Carbon Livelihoods projects in Mozambique were safeguarded.
2. The Fund will also be known in Mozambique as the "Fundacao Carbono Para Vida".
3. Approximately one third of the proceeds of any carbon sale go directly to this fund and are paid out to individual farmers over seven years, to the community trust funds annually and in other payments for forest management and conservation.
4. The MCLT board is made up of stakeholders - a representative of each elected community association participating in a project, Envirotrade Lda and WWF Mozambique - and is responsible for ensuring that the funds are properly managed and payments made. At the outset this will mean a representative of the Nhambita Community Association and later representatives of other community associations who sign MOU's with the Carbon Livelihoods programme in Mozambique.
5. A Beira based auditing company, Contabil, are responsible for the day to day administration of the fund. Contabil - Contabiliade Auditoria Gestao, Rua Augusto Castilho, 3a 1 Andar, Beira, Mozambique. Telephone +358 3 329810. The contact person is Jorge A. Fernandes.
6. The Trust will publish an annual report and its transactions will be monitored by BioClimate Research and Development (BR&D), an Edinburgh based organisation responsible for the Plan Vivo certification as part of its ongoing monitoring of standards and requirements for compliance.
7. The MCLT is an important component of the Plan Vivo system and ensures that Payments for Environmental Services (PES) take place in an environment in which future payments to participants are protected and guaranteed.
8. The Carbon Livelihoods Trust will work closely with associated community associations to ensure that the sustainable livelihoods are built and that far reaching land-use change takes place in target communities in and around protected areas.
9. Trust Fund Account is functional and 92,613.00 USD has been paid into the account by the 16th of July 2007. The fund account will be managed by Contabil in close association with the board of the MCLT.
10. A meeting is to be held of trustees at which an election of office bearers will take place and legal formalisation of the committee will follow.
11. A website, www.carbon-livelihoods.org has been launched and will be translated into Portuguese.



Philip Powell : 17 September 2007